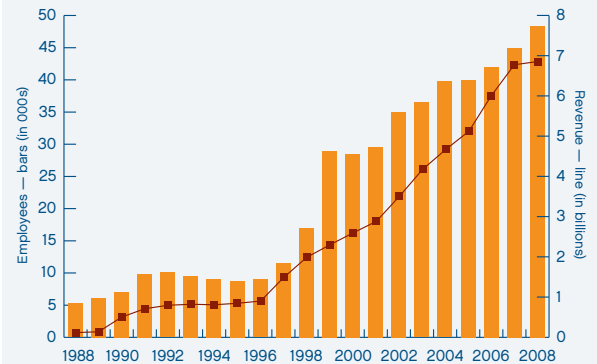


- UPMC is an integrated global health enterprise headquartered in Pittsburgh, Pennsylvania, and one of the leading nonprofit health systems in the United States.
 - UPMC is ranked among the 19 hospitals recognized by U.S. News & World Report as "America's Best Hospitals."
- The region's largest employer, with 50,000 employees and more than \$7 billion in revenue, UPMC comprises 20 tertiary, specialty, and community hospitals, 400 outpatient sites and doctors' offices, and retirement and long-term care facilities.
 - UPMC is the first — and only — nonprofit health system to fully adopt Sarbanes-Oxley.
- UPMC Health Plan has nearly 1.3 million group health insurance, Medicare, CHIP, Medical Assistance, behavioral health, employee assistance, and workers' compensation members receiving the best health care from the region's premier provider.
 - UPMC Health Plan provides competitive pricing, a comprehensive and robust network that includes world-renowned medical experts, quality health promotion and health management programs, and unmatched service.
- UPMC transformed the economic landscape in western Pennsylvania, creating a genuinely integrated health delivery system by successfully recruiting superb physicians and researchers to develop internationally renowned centers in transplantation, cancer, neurosurgery, psychiatry, rehabilitation, geriatrics, and women's health, among others.
- A passion for innovation lies at the heart of UPMC's success. Through such innovation, UPMC has already launched a portfolio of new businesses in information technology, biosecurity, and biomedicine — all nurtured from its core service lines.
- The care UPMC provides every day in western Pennsylvania is highly valued and sought-after abroad.
 - UPMC operates a transplant facility in Italy, two cancer centers and a hospital in Ireland, and an emergency medical system in Qatar, and is implementing information technology in the U.K.
- UPMC is committed to giving back and reinvesting in the community.
 - The Pittsburgh Promise is a \$100 million commitment by UPMC to fund post-secondary education for Pittsburgh's high school graduates, the largest community challenge grant of its kind.
 - Capital spending for a new Children's Hospital and other patient care improvements total \$629 million this year.
 - Each year, UPMC contributes to the good health of the region by providing community services, charitable contributions, uncompensated care, and research and education valued at almost \$500 million.
- UPMC is uniquely positioned as a catalyst for a new economy:
 - Develops exportable "commodities."
 - Brings national and international investment to the region.
 - Nourishes intellectual capital and enhances the region's reputation for innovation.
- UPMC is closely affiliated with University of Pittsburgh, which ranks sixth in NIH research funding.

20-Year Retrospective

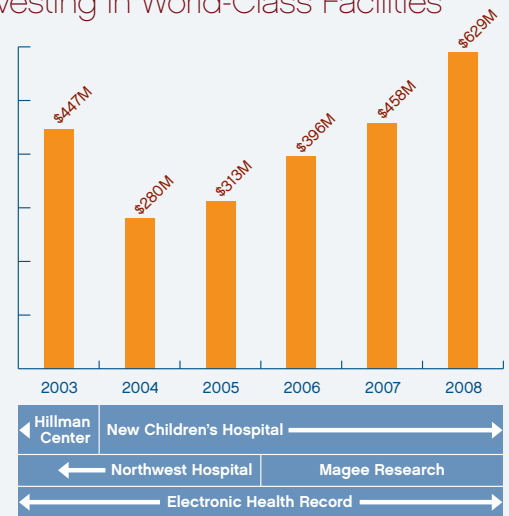
50+ Fold Increase in Revenue 1987-2007



Strong, Consistent Financial Performance

(\$ Mil.)	Fiscal Year Ending June 30, 2007	Fiscal Year Ending June 30, 2008
Total Assets	\$7,354	\$7,880
Operating Revenue	\$6,277	\$7,024
Operating Income	\$220	\$184
Operating Margin	3.5%	2.6%
Credit Rating	AA-	AA-

Investing in World-Class Facilities



Vision for UPMC

UPMC is creating a new economic future for western Pennsylvania — a future built on new ways of thinking about health care and sparked by leveraging the uniqueness of the integrated health enterprise.

By exporting excellence nationally and internationally, and fueling the development of new businesses that emerge from UPMC's intellectual capital, core capabilities, and management expertise, UPMC is a catalyst for a regional economic renaissance.

At the same time, UPMC remains steadfastly committed to providing premier health care services to our region and contributing to this community.

Jeffrey A. Romoff
President & CEO, UPMC